



# MICHAEL SALOVE COMPANY COMPLETES LEASE WITH LOEHMANN'S

## For 1528 Chestnut Street Property

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate announces the signing of a lease with Loehmann's at 1528 Chestnut Street, former house to Today's Man. The top fashion department store will occupy the entire premises. It is slated to open this upcoming year.

Laurence Steinberg of Michael Salove Company represented the landlord of 1528 Chestnut Street in the transaction. The transaction resulted in a lease with a total value of approximately \$5 million.

According to Steinberg, "Loehmann's is one of the few up-scale, off price designer label retailers."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.