



MICHAEL SALOVE COMPANY COMPLETES LEASE WITH DESIGN WITHIN REACH FOR 1710 WALNUT STREET

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate announces the signing of a lease with Design Within Reach at 1710 Walnut Street. The luxury furniture retailer will occupy the entire premises, but will utilize the first floor only for its showroom. It is slated to open by Fall 2004.

Design Within Reach was represented in the transaction by Stanton Brown of Michael Salove Company in cooperation with Victor Fandel of Fandel Retail in San Francisco, CA. The landlord was represented by David Vender of Colliers L&A. The transaction resulted in a lease with a total value of approximately \$2 million.

According to Brown, "DWR is a modern furniture company that will serve hip consumers, designers and businesses who can appreciate fine, modern designed furniture." He continues, "Philadelphia can now be added to the list of premier cities to feature a DWR studio and benefit from its superb products and service."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.