

Location. Location. Us.SM



MICHAEL SALOVE COMPANY

MICHAEL SALOVE COMPANY
COMPLETES LEASES IN DELAWARE COUNTY, PA
FOR
FIVE GUYS BURGERS & FRIES
&
FAMOUS DAVE'S BBQ

Philadelphia, PA... Michael Salove Company Commercial Real Estate announces the signing of leases with two new restaurants in Delaware County, PA. Stanton Brown of Michael Salove Company represented both Five Guys Burgers & Fries and Famous Dave's BBQ in these transactions.

Five Guys Burgers & Fries now occupies approximately 2,250 square feet of space at Keystone Plaza on Route 202 in Glen Mills, PA. The company signed a ten (10) year lease with landlord Keystone Plaza Family LP that resulted in a total lease value of more than \$560,000.00. George Schmitt of CB Richard Ellis represented the landlord in the transaction. Five Guys Burgers & Fries is now open and is the first of many locations planned in the greater Philadelphia area. According to Stanton Brown of Michael Salove Company, "Everyone loves a good burger & fries and Philadelphia is going to love this newest take on a great classic."

Also new to Delaware County, PA, Famous Dave's BBQ will now occupy approximately 8,600 square feet of space in its new home, the former Houlihan's Restaurant at Springfield Park. Located at the intersection of Baltimore Pike and Route 420 in Springfield, PA, the restaurant is scheduled to open in late 2005. It will be the fourth unit to open in the greater Philadelphia area. It will join Famous Dave's existing location in South Philadelphia, as well two planned locations in Northeast Philadelphia and Cherry Hill, NJ.

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

1700 MARKET STREET . 17TH FLOOR . PHILADELPHIA, PA 19103
PH 215.568.2600 . FX 215.568.2666 . WWW.SALOVE.COM