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MICHAEL SALOVE COMPANY

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COMPLETES LEASES AT MARPLE CROSSROADS S.C.
FOR
JO-ANN SUPERSTORE
&
JUSTICE FOR GIRLS

Philadelphia, PA... Michael Salove Company Commercial Real Estate announces the signing of two new leases at Marple Crossroads Shopping Center, located in Springfield, PA on US Route 1, just east of I-476. A Jo-Ann Superstore and Justice for Girls will join co-tenants such as Marshall's, Linens N Things, Old Navy, Circuit City, Levitz and OfficeMax at the 450,000 square foot power center. The Landlord is Marple XYZ Associates and is represented by Blank Aschkenasy Properties.

Stanton Brown of Michael Salove Company represented Jo-Ann Stores in the leasing of approximately 50,000 square feet of space at the center. This newest Jo-Ann Superstore is scheduled to open in September 2005, while another superstore is slated to open this May at Centerton Square in Mt. Laurel, NJ. These two locations will join other superstores currently operating in Langhorne, Downingtown and Quakertown, PA. According to Brown, "Jo-Ann is a one stop shop for the consumer looking to work on a craft project or hobby. They have everything from fabrics and crafts to silk flowers, scrap booking materials and even a custom framing department."

Brown also represented Justice for Girls in its leasing of 3,822 square feet of space at Marple Crossroads. The girls clothing retailer is scheduled to open by late spring of 2005. According to Brown, "Justice is a great concept for girls 7-14. With Old Navy, Five Below and Olly Shoes, both parents and their daughters will have a great time shopping at Marple once the store opens."

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

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