

MICHAEL SALOVE COMPANY COMPLETES LEASE

WITH



Philadelphia, PA... Michael Salove Company Commercial Real Estate announces the signing of a lease at the Marketplace at Chews Landing, located at 1236 Chews Landing Road in Laurel Springs, New Jersey.

Douglas Green of Michael Salove Company represented Marketplace Concepts in the deal. Ace Hardware was represented by David DePetris of Legend Properties in the leasing of 15,000 square feet of retail space. Ace Hardware signed a ten (10) year lease with Marketplace Concepts.

Ace Hardware will be located in the end cap of this Stop & Shop anchored shopping center located in this densely populated market of Camden County. Currently under construction, the store will be open sometime during the first few months of 2007.

Ace Hardware, "The Helpful Place", began in 1924 as a small chain of stores in the Chicago area. Over the last 80 years it has grown to include more than 4,700 stores in 50 states and more than 70 countries.

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.