

MICHAEL SALOVE COMPANY COMPLETES LEASES IN

COLLEGEVILLE & ELKINS PARK, PA
AND WILMINGTON, DE

FOR QUIKDROP "We Sell Your Stuff On EBay"

Philadelphia, PA... Michael Salove Company Commercial Real Estate announces the signing of leases for three QuikDrop stores in Collegeville, PA, Elkins Park, PA and Wilmington, DE. Douglas J. Green of Michael Salove Company represented QuikDrop in these transactions.

QuikDrop has opened a 2,600 square foot store at Collegeville Shopping Center on West Main Street in Collegeville, PA. The company signed a five (5) year lease with Centro Watt. Brian Finnegan of Centro Watt represented the landlord in the transaction. Another QuikDrop lease was executed in Elkins Park, PA at the Shoppes at Yorktown at Rt. 611 and Church Road. QuikDrop signed a five (5) year lease with landlord Highland Development Group and will occupy approximately 1,600 square feet of space in the market's newest upscale shopping center. QuikDrop has also signed a lease to occupy approximately 1,600 square feet of space at Pike Creek Shopping Center on Route 7 in Wilmington, DE. The company signed a five (5) year lease with Regency Centers who was represented in the transaction by Rich Sutphin. According to Douglas Green of Michael Salove Company, "QuikDrop is a great way to sell items on EBay for people who might not be internet savvy, or simply may not have the time to handle an internet auction. As the internet continues to grow, QuikDrop will simultaneously expand into the retail landscape as a leader in their industry." The three new stores will bring the total number of QuikDrop units in the greater Philadelphia area to six, as they join existing locations in Quakertown, PA, Allentown, PA and Voorhees, NJ. Negotiations for many other locations throughout the greater Philadelphia area continue as QuikDrop's aggressive rollout gains momentum.

Michael Salove Company has its headquarters and its Urban Retail Group based in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.