



FOR IMMEDIATE RELEASE

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**MICHAEL SALOVE COMPANY COMPLETES LEASE WITH
BEANS BEAUTY AND SALON IN PHILADELPHIA, PA**

PHILADELPHIA, PA, November 2, 2009 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction at 1733 Chestnut Street with Beans Beauty and Salon. Beans Beauty and Salon will open in mid November 2009 and will occupy approximately 2,300 square feet. Beans Beauty and Salon joins Di Bruno Bros. Gourmet Market, South Moon Under, Victoria's Secret, The Continental Midtown and Sephora.

Dana Zamparelli represented the tenant and Laurence Steinberg, Principal, represented the landlord in this transaction. According to Ms. Zamparelli, "Michael Batt of Beans Beauty brings his regional store, salon and supplier concept to Center City. Center City residents, employees and visitors will now be able to have the Beans experience in Rittenhouse Square."

Beans Beauty is a family business that has been in operation since 1980. Michael Batt, a hairdresser since 1978, is the owner and founder. Beans Beauty's business has grown from a salon in a garage to an operation with stores in Manayunk, Wayne, Doylestown, and now Center City. Beans Beauty is the concept of a store and supplier in one that offers an extensive selection of hair tools, hair care, skincare, body care, nail care and makeup. The location will also offer a studio salon similar to that of other Beans locations. For more information, visit www.beansbeauty.com.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit www.salove.com and www.xteam.net.

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