



**FOR IMMEDIATE RELEASE**

CONTACT: Michael Salove  
215.568.2600  
msalove@salove.com

**BOBBY'S BURGER PALACE SIGNS LEASE IN PHILADELPHIA, PA**

**PHILADELPHIA, PA**, January 5, 2010 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction at 3925 Walnut Street in Philadelphia, PA with Bobby's Burger Palace. Bobby's Burger Palace will open in spring 2010, and will occupy 3,420 sf on the first floor of The Radian, University City's newest mixed-use project. Other retailers in The Radian include Chipotle, Tap House, Capogiro Gelato Artisans, Jimmy John's Gourmet Sandwiches, Bank of America, Kaplan and CVS.

Tim Duffy of Michael Salove Company and Jordan Cohn of Northwest Atlantic Real Estate Services represented the tenant in this transaction. According to Mr. Duffy, "One of America's more recognized chefs, Bobby Flay, will bring his newest concept to UPenn this spring. Featuring gourmet burgers and creative shakes, this newest addition to the booming University City restaurant scene is sure to be a hit with students and burger-loving Philadelphians!"

Bobby Flay is an American celebrity chef, restaurateur, "Iron Chef," and television personality. Flay is the owner and executive chef of ten restaurants of various locations nationwide: Mesa Grill, Bar Americain, Bobby Flay Steak, and Bobby's Burger Palace. He is the host of several Food Network television programs, and appears on a number of specials on the network. Flay is known for his "love of the grill." Bobby's Burger Palace is his fast casual burger concept, featuring ten different styles of burgers. This will be Bobby Burger Palace's fifth location.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit [www.salove.com](http://www.salove.com) and [www.xteam.net](http://www.xteam.net).

XXX