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MICHAEL SALOVE COMPANY

# MICHAEL SALOVE COMPANY COMPLETES LEASE ON WALNUT STREET WITH COLE HAAN

Philadelphia, PA... The Center City office of Michael Salove Company Commercial Real Estate announces the addition of another fine retailer to the 1600 block of Walnut Street. Cole Haan has recently opened at 1600 Walnut Street.

Cole Haan occupies approximately 2,400 square feet of space in its prominent new corner location at the intersection of 16<sup>th</sup> and Walnut. Cole Haan was represented by Larry Steinberg and Mara Berman of MSC, as well as Stephen Stephanou of Madison HGCD (New York) in the transaction with the Landlord, Philadelphia Management, resulting in a total lease value of more than \$2.5 million. According to Steinberg, "Cole Haan adds to the high end designer mix on the block; tenants such as Cole Haan, Burberry and Coach add panache to Walnut Street."

Michael Salove Company has its headquarters in Center City, Philadelphia's. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

1700 MARKET STREET . 17TH FLOOR . PHILADELPHIA, PA 19103  
PH 215.568.2600 . FX 215.568.2666 . WWW.SALOVE.COM