



For Immediate Release
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Philly's Premier Yoga Studio Expands to University City

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction with Dhyana Yoga Studio and the Hub on Chestnut at 40th & Chestnut Streets. Dhyana Yoga is scheduled to open in September 2008, and will occupy approximately 3,000 square feet on the second floor.

The Hub on Chestnut Street has been instrumental in the revitalization of University City. The environmentally friendly building delivers 101 modern apartments, coupled with retailers and restaurants, to provide a boost of energy to the neighborhood. Dhyana Yoga will join Distrito (Jose Garces' newest concept), and Jean Madeline Aveda Institute, as the Hub's retail tenants.

This location will be the third Philadelphia studio for Dhyana Yoga. They currently have two other locations in Rittenhouse Square and Old City. The new studio will offer over 60 classes a week in varying levels, ranging from beginner to advanced classes. The studio offers Ashtanga based Vinyasa, Kundalini, Meditation, Beginners, Yin, and Martial Flow. It was recently voted "5 Stars" Philadelphia's Best Yoga Center on Citysearch 2007-2008 and also won PGN's Best Yoga in Philadelphia Award.

Timothy Duffy of Michael Salove Company represented both the landlord, Teres Holdings, and the tenant in this transaction. According to Mr. Duffy, "Dhyana Yoga, Philadelphia's premier yoga studio, has expanded to University City with its new location at the Hub on Chestnut. Dhyana Yoga recognized the need for a first class yoga studio to serve the demands of the growing University City population."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

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