



For Immediate Release

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Chef Jose Garces brings Mexico City to University City

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction at The Hub on 40th and Chestnut Streets, with a lease value of just under \$3 million. Distrito Federal plans to open September 2008, and will occupy 9,000 s.f. on two floors.

Distrito Federal is the newest expansion into University City for celebrated Chef Jose Garces. The Mexico City-inspired venture is the latest addition to Chef Garces' already impressive portfolio including: Amada in Old City, Philadelphia (opened in 2005), Tinto in Center City, Philadelphia (opened in 2007) and Mercat a la Planxa in his hometown of Chicago (opened in 2008). Jose's great success with the Latin food community garnered him a 2007 nomination for Best Chef Mid-Atlantic from the James Beard Foundation and his praises have been sung by various publications highlighted by *The New York Times*, *Bon Appetit*, *Travel & Leisure*, *Esquire*, *Food & Wine* and *Condé Nast Traveler*.

The Hub at 40th and Chestnut Streets has revitalized the University City block with this fresh new venture. The environmentally friendly building delivers 101 modern apartments coupled with retailers, restaurants, and cultural venues to deliver a boost of energy to the neighborhood.

Laurence Steinberg, Director of the Center City office, represented both the tenant and the landlord in this transaction. According to Mr. Steinberg, "University City is in for a treat! Jose Garces is coming to town with a restaurant that will bring excitement to this corner of Penn's campus."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and development advisory firms, exclusively representing regional, national and international retailers and developers.

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