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CONTACT: Michael Salove
215.568.2600
msalove@salove.com

**MICHAEL SALOVE COMPANY COMPLETES LEASE WITH
JIMMY JOHN'S GOURMET SANDWICHES IN CONSHOHOCKEN, PA**

PHILADELPHIA, PA, October 6, 2009 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction at the corner of 1st & Fayette Streets in Conshohocken, PA with Jimmy John's Gourmet Sandwiches. Jimmy John's will open in early December 2009 and occupy approximately 1,300 square feet.

This new Jimmy John's location, the sixth in the Greater Philadelphia region, is positioned in walking distance to the Conshohocken and West Conshohocken office market, The Great American Pub, Flanigan's Boathouse, and Conshohocken's growing young professional residential population. Douglas Green of Michael Salove Company, exclusive broker for Jimmy John's, noted, "Downtown Conshohocken was a natural fit for Jimmy John's aggressive suburban expansion. The nightlife, strong foot traffic, and close proximity to the office population should make this prominent location tremendously successful."

Jimmy John's Gourmet Sandwiches is a franchised sandwich restaurant concept founded in 1983 in Champaign, IL by Jimmy John Liautaud. What sets Jimmy John's apart from others is that all of their ingredients are freshly baked in-store, freshly sliced in-store, and contain no additives – "the best of the best," according to their website. Jimmy John's currently has 690 open locations and is rapidly expanding throughout the country.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit www.salove.com and www.xteam.net.

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