



*For Immediate Release*

June 30, 2008

For more information, contact:

Michael Salove

215-568-2600

msalove@salove.com

### **Chef Jose Garces to Open Another Concept at 707 Chestnut Street**

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction at 707 Chestnut Street, with a lease value of just under \$3 million. The restaurant will be 8,000 square feet on two floors.

This new concept at 707 Chestnut Street is celebrated Chef Garces' first expansion into the Washington Square area. The undisclosed venture is the latest addition to his already impressive portfolio of restaurants including: Amada in Old City, Philadelphia (opened in 2005), Tinto in Center City, Philadelphia (opened in 2007), Mercat a la Planxa in his hometown of Chicago (opened in 2008), and Distrito Federal in University City, Philadelphia (opening September 2008). Jose's great success with the Latin food community garnered him a 2007 nomination for Best Chef Mid-Atlantic from the James Beard Foundation and his praises have been sung by various publications highlighted by *The New York Times*, *Bon Appetit*, *Travel & Leisure*, *Esquire*, *Food & Wine* and *Condé Nast Traveler*.

This new restaurant will be situated among a number of Philadelphia favorites including Stephen Starr's Jones and Morimoto, LaScala's, The Oceanaire Seafood Room, and El Azteca Mexican Restaurant.

Laurence Steinberg, Director of the Center City office, represented both the Tenant and the Landlord in this transaction. According to Mr. Steinberg, "Jose has done it again. We can't wait for his next exciting restaurant concept to come to life."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

###

1700 MARKET STREET . 17<sup>TH</sup> FLOOR . PHILADELPHIA, PA 19103  
PH 215.568.2600 . FX 215.568.2666  
WWW.SALOVE.COM