



*For Immediate Release*  
May 13, 2009

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### **Michael Salove Company Completes Two Leases with Leisure Fitness**

Philadelphia, PA... Michael Salove Company Commercial Real Estate is pleased to announce the completion of its first two lease transactions with its newest exclusive client, Leisure Fitness. Leisure Fitness has signed a lease to occupy ± 2,270 s.f. at Mercer Mall in Lawrenceville, NJ. Other national retailers in the center, owned by Federal Realty Investment Trust, include Shop Rite, Bed Bath & Beyond, and Raymour & Flannigan. Leisure Fitness has also signed a lease to occupy ± 3,861 s.f. at East Gate Square Shopping Center in Mt. Laurel, NJ. East Gate Square, owned by Berwind Property Group, is anchored by many major national retailers, including Home Depot, Best Buy, Shop Rite, and Barnes and Noble. Both Lawrenceville and Mt. Laurel have already officially opened, on April 23<sup>rd</sup> and May 11<sup>th</sup>, respectively.

Douglas Green of Michael Salove Company, exclusive broker for Leisure Fitness, represented the tenant in both transactions. According to Mr. Green, "Both Mercer Mall and East Gate Square provide Leisure Fitness with tremendous opportunities to penetrate established, high-volume, regional markets. Leisure's new ownership team responded quickly and aggressively to ensure the securement of these opportunities ahead of their competition."

Purchased out of bankruptcy by a new ownership group in fall 2008, Leisure Fitness retails fitness equipment, including treadmills, ellipticals, bikes, weights, spas and saunas throughout the Mid-Atlantic region. Headquartered in Newark, DE, Leisure Fitness differentiates themselves from their competitors by ensuring that all employees are trained and certified home fitness specialists, who can work personally with each consumer to customize their unique equipment needs and fitness plans. Leisure Fitness now has 11 locations throughout DE, MD, PA, NJ and VA. The newest locations at Mercer Mall and East Gate Square will be their first units in NJ.

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers. Michael Salove Company is the X Team partner office of the Philadelphia region. X Team is a national network comprised of retail brokerage offices with local market expertise in over 45 major markets throughout the US and Canada.

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