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MICHAEL SALOVE COMPANY

MICHAEL SALOVE COMPANY COMPLETES LEASE WITH LUCKY STRIKE BOWLING ALLEY 1300 BLOCK OF CHESTNUT STREET

Philadelphia, PA... The Center City office of Michael Salove Company Commercial Real Estate announces the signing of a lease with Lucky Strike Bowling Alley for the property located at 1330-1336 Chestnut Street.

The 24-lane bowling alley will now occupy approximately 42,000 square feet on 2 levels at the Chestnut Street property. The lease will extend over a 10 year term, and resulted in total value of over \$6 million. Stanton Brown of Michael Salove Company represented the Landlord, Chestnut Partners LP, in the transaction with Lucky Strike. According to Brown, Lucky Strike "combines a retro-chic atmosphere with a lounge component, making it an ideal location to host both corporate parties and events as well as personal gatherings." The Philadelphia bowling alley will be one of eight existing or proposed locations across the US and Canada, including places like Boston, Louisville, Hollywood and Toronto.

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.