



For Immediate Release
February 2, 2007

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No SLOWDOWN IN DEMAND FROM NATIONAL RETAILERS HERE

Philadelphia, PA... Building on a trend that has developed over the last five years, Michael Salove Company is proud to announce that 2006 witnessed the expansion of many national retailers in the Center City market. Centered primarily on Walnut and Chestnut Streets, national retailers continue to show a strong appetite for the Center City.

According to Laurence Steinberg, Director of Center City for Michael Salove Company, "The strong demand continues unabated. We have more national retailers looking for space than spaces available to them. We have also seen an interesting trend of older leases being bought out to pave the way for new leases at current market rents."

The following transactions by national retailers were negotiated by Michael Salove Company last year:

Steve Madden at 1729 Walnut Street

Lush at 1428 Walnut Street

South Moon Under at 1731 Chestnut Street

Bo Concept at 1719 Chestnut Street

Forever Silver by Erwin Pearl at 1736 Chestnut Street

Citibank at 1230 Arch Street and 1760 Market Street

Starbucks at 1839 Chestnut Street

Potbelly Sandwich Works at 1200 Walnut Street

Five Guys Famous Burgers and Fries at 1527 Chestnut Street

West Elm at 1330 Chestnut Street

Lucky Strike Bowling at 1330 Chestnut Street

Pita Pit at 110 S. 16th Street



Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers as well as developers.