



FOR IMMEDIATE RELEASE

CONTACT: Michael Salove
215.568.2600
msalove@salove.com

MICHAEL SALOVE COMPANY COMPLETES LEASE WITH POPEYES LOUISIANA KITCHEN IN NORTHEAST PHILADELPHIA, PA

PHILADELPHIA, PA, October 5, 2010 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction with Popeyes Louisiana Kitchen located on Grant Ave. and Roosevelt Blvd. in Philadelphia, PA. Popeyes will occupy 2,031 SF of end-cap space adjacent to Five Guys Burgers and Fries and is slated to open in April 2011. This recent addition will add to an already strong lineup of such tenants as Giant, L.A. Fitness, Radio Shack, Five Guys, Salon Norman-Dee, and Vince's Pizza. This grocery-anchored center is located just south of Whitman Square, a Lowes, HH Greg, Walmart and Michaels anchored power center owned and developed by The Goldenberg Group.

Jason Bock represented both the landlord, ARD Grant, L.P., and the tenant in this transaction. "This brand new Popeyes will be a great food addition for the residents and employers in the area," Mr. Bock said.

Popeyes is based out of Atlanta, Georgia and has 30 plus existing units open in the region, with over 1,900 locations worldwide. Popeyes is a leader in the New Orleans segment of the foodservice industry and is the world's second largest quick-service chicken concept. Visit www.popeyes.com to view the entire menu.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets



1700 MARKET STREET . 17TH FLOOR . PHILADELPHIA, PA 19103
PH 215.568.2600 . FX 215.568.2666
WWW.SALOVE.COM





worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit www.salove.com and www.xteam.net.

XXX