



**FOR IMMEDIATE RELEASE**

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**MICHAEL SALOVE COMPANY COMPLETES LEASES  
WITH POPEYES LOUISIANA KITCHEN IN WILMINGTON, DE AND DARBY, PA**

**PHILADELPHIA, PA**, December 20, 2010 — Michael Salove Company, an X Team partner, announced today the completion of two lease transactions with Popeyes Louisiana Kitchen in the Greater Philadelphia area. Popeyes has signed a lease to open at 2511 Northeast Blvd in Wilmington, DE and Darby Town Center in Darby, PA; both are slated to open in March 2011.

Popeyes will occupy 2,069 SF at 2511 Northeast Blvd in Wilmington, DE. This free standing building, owned by Amerimar Realty Company, is centrally located near Thomas Edison Charter School, Eastside Charter School and Kingswood Community Center, making it tremendously well-positioned within the community. In Darby, PA, Popeyes will occupy a 2,152 SF end-cap space at Darby Town Center, owned by MacDade-Darby Development, LP. Once open, these units will be the fifteenth and sixteenth for this New Jersey based franchisee. In Darby, Popeyes will add to an already strong lineup of tenants such as Save-A-Lot, Dollar Time and Wine & Spirits.

Jason Bock represented the tenant in both transactions. Mr. Bock stated, "Both opportunities represent unique positions within the market. Strong demographics and synergistic co-tenancy made both Darby and Wilmington logical choices for Popeyes' Greater Philadelphia expansion."

Popeyes is based out of Atlanta, Georgia and has 30 plus existing units open in the region, with over 1,900 locations worldwide. Popeyes is a leader in the New Orleans style segment of the foodservice industry and is the world's second largest quick-service chicken concept. Visit [www.popeyes.com](http://www.popeyes.com) to view the entire menu.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant



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representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit [www.salove.com](http://www.salove.com) and [www.xteam.net](http://www.xteam.net).

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