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Qdoba Mexican Grill Signs Lease in Plymouth Meeting, PA

Philadelphia, PA... Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction with Qdoba Mexican Grill at 505 W. Germantown Pike in Plymouth Meeting, PA. Qdoba expects to open in fall 2009, and will occupy approximately 2,500 square feet.

This new Qdoba location will be located across the street from the Plymouth Meeting Mall. Douglas Green of Michael Salove Company, exclusive broker for Qdoba Mexican Grill, noted, "We are excited to have found such a prominent and visible location in a market as tight as Plymouth Meeting. PREIT has made tremendous progress in redeveloping the mall, something we believe adds to the vitality of this market and the strength of our location. Plymouth Meeting has long been a top priority for Qdoba and we look forward to opening this fall." Qdoba continues to build on its success with aggressive expansion plans in the area. Qdoba currently has 9 open restaurants, and 5 under development, throughout the greater Philadelphia market.

The first Qdoba was opened in Denver, Colorado in 1995 by Anthony Miller and his partner Robert Hauser. Jack in the Box Inc., a publicly traded company headquartered in San Diego, California, acquired Qdoba in 2003. The inexpensive, one-of-a-kind dishes along with crowd-pleasing favorites like their signature burrito are served in the fast-casual and inviting atmosphere that Qdoba has become famous for. There are over 500 franchised locations and over 100 corporate locations throughout the United States.

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers. Michael Salove Company is the X Team partner office of the Philadelphia region. X Team is a national network comprised of retail brokerage offices with local market expertise in over 45 major markets throughout the US and Canada.

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