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Qdoba Mexican Grill Signs Lease in Horsham, PA

Philadelphia, PA... Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction with Qdoba Mexican Grill at Horsham Gate in Horsham, PA. This latest Qdoba unit, located at 100 Welsh Road, will open in August 2009 and occupy 2,800 square feet of end-cap space.

Horsham Gate, the most recent new construction shopping center developed by Goodman Properties, will consist of several other well-known national tenants including Fresh Market, Corner Bakery, Toys R Us, Babies R Us, and Verizon Wireless. The center is yet another addition to the tremendous retail synergy generated by Goodman Properties' other two Horsham developments, Willow Grove Pointe and Upper Dublin Shopping Center.

Douglas Green of Michael Salove Company, exclusive broker for Qdoba Mexican Grill, noted, "It is clear that Horsham epitomizes the ideal market for Qdoba. Like most quick-casual restaurants, we were enamored by the well-rounded mix of strong daytime population coupled with the affluent, densely populated residential base. We are excited by the opportunity to join such great co-tenants in a well-positioned grocery-anchored center." Qdoba continues to build on its success with aggressive expansion plans in the region. Qdoba currently has 9 open restaurants and 7 additional units under development throughout the greater Philadelphia market.

The first Qdoba was opened in Denver, Colorado in 1995 by Anthony Miller and his partner Robert Hauser. Jack in the Box Inc., a publicly traded company headquartered in San Diego, California, acquired Qdoba in 2003. The inexpensive, one-of-a-kind dishes along with crowd-pleasing favorites like their signature burrito are served in the fast-casual and inviting atmosphere that Qdoba has become famous for. There are over 500 franchised locations and over 100 corporate locations throughout the United States.

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers. Michael Salove Company is the X Team partner office of the Philadelphia region. X Team is a national network comprised of retail brokerage offices with local market expertise in over 45 major markets throughout the US and Canada.

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