



For Immediate Release

June 5, 2008

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Qdoba Mexican Grill Comes to Wilmington, Delaware

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction with Qdoba Mexican Grill valued around \$650,000 at 837 Market Street in Wilmington. Qdoba's signature burritos will be available when the 2,500 sf (square feet) restaurant opens in fall 2008.

Wilmington is Qdoba's most recent stop on its full force expansion train, with over 400 locations already; they have no plans of slowing their rapid growth. The first Qdoba was opened in Denver, Colorado in 1995 by Anthony Miller and his partner Robert Hauser. Jack in the Box Inc., a publicly traded company headquartered in San Diego, California, acquired Qdoba in 2003. The inexpensive, one-of-a-kind dishes along with crowd-pleasing favorites like their signature burrito are served in the casual and inviting atmosphere that Qdoba has become famous for.

Qdoba is now positioned in one of the most rapidly growing retail corridors in the tri-state area. Earlier this year, the Buccini-Pollin Group (BPG) announced they would be spearheading a \$170 million redevelopment of the area. Their Market Street initiative included the purchase of nearly three dozen buildings along Market Street in Wilmington. BPG plans to add more than 100,000 sf of new retail space between 2nd and 9th Streets in the coming months.

Laurence Steinberg, Director of the Center City office, and Timothy Duffy represented both the tenant and the landlord in this transaction. According to Mr. Duffy, "Finally, office workers and downtown Wilmington residents have a high quality and delicious option for lunch and dinner. Qdoba's innovative take of Mexican cuisine is sure to be an instant hit."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and development advisory firms, exclusively representing regional, national and international retailers and developers.

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