



FOR IMMEDIATE RELEASE

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**MICHAEL SALOVE COMPANY COMPLETES LEASE
WITH SCHUYLKILL VALLEY SPORTS IN NEWTOWN, PA**

PHILADELPHIA, PA, June 3, 2010 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction with Schuylkill Valley Sports at the Village at Newtown, located at 2829 S. Eagle Road in Newtown, PA. Schuylkill Valley Sports will open this fall and will occupy 5,000 SF in the center owned by Centro Property Group. Neighboring retailers include Genuardi's, Bed Bath and Beyond, Staples, Acme, GAP, Five Below, Pier 1, Party Fair, Bank of America and Wachovia Bank.

Jason Bock represented the tenant in this transaction. "Schuylkill Valley Sports will now be the premier sporting goods retailer in the Newtown market. Their closest location is in Doylestown," Mr. Bock said. "The new store will open just in time for the 2010 fall school season."

Schuylkill Valley Sports, based out of Pottstown, PA, is a full-service sporting goods retailer and team athletic dealer with 18 existing stores in the region. It is known for supplying high quality merchandise, the finest athletic equipment, footwear and apparel. It also specializes in embroidered apparel and promotional items.

Michael Salove Company is headquartered in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets



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worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit www.salove.com and www.xteam.net.

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