



FOR IMMEDIATE RELEASE

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**MICHAEL SALOVE COMPANY COMPLETES LEASE WITH
SECOND TIME AROUND IN PHILADELPHIA, PA**

PHILADELPHIA, PA, November 2, 2009 — Michael Salove Company, an X Team partner, announced today the completion of a lease transaction at 1728 Chestnut Street with Second Time Around. Second Time Around will open on Friday, November 6, 2009 and will occupy approximately 2,800 square feet. Second Time Around joins Di Bruno Bros. Gourmet Market, South Moon Under, Beans Beauty and Salon, Victoria's Secret, Continental Midtown and Sephora.

Dana Zamparelli represented the tenant and Laurence Steinberg, Principal, represented the landlord in this transaction. According to Ms. Zamparelli, "Second Time Around recognized the strength of the Center City Philadelphia market and is opening in a location with strong co-tenancy for their use."

Second Time Around is a contemporary, new and resale designer clothing consignment store with 23 locations. The first boutique opened in Newtown, Massachusetts in 1974. Recent store openings include New York City (Soho and Upper East Side) and Chicago. Consignors can set up an appointment or mail items to one of the stores. Second Time Around only accepts high end designer labels and name brands. The consignment period is 90 days and consignors receive 40% of sales proceeds on items sold.

Michael Salove Company has its headquarters in Center City Philadelphia. It is recognized as the preeminent retail real estate advisory & brokerage firm serving all of Pennsylvania, New Jersey and Delaware, with extensive experience in retail tenant representation, owner/developer representation, urban retail advisory services and investment sales.

X Team is an international alliance of retail real estate specialists with offices located in major cities throughout the U.S., Canada and Europe. X Team partners average more than 20 years of industry experience, with expertise in major markets worldwide, specializing in tenant, property and developer/landlord representation, workout services, property dispositions and retail investments. X Team services include transaction negotiation, portfolio analysis, lease valuations, acquisitions, and asset assessment and valuation. For more information, please visit www.salove.com and www.xteam.net.

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