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MICHAEL SALOVE COMPANY

# MICHAEL SALOVE COMPANY COMPLETES LEASE WITH South Moon Under 1700 BLOCK OF CHESTNUT STREET

Philadelphia, PA... The Center City office of Michael Salove Company Commercial Real Estate announces the signing of a lease with South Moon Under for the property located at 1731 Chestnut Street.

**South Moon Under** has been in business since 1967 and currently has 10 locations. This original one-stop shop offers a unique blend of women's and men's clothing, accessories, shoes, jewelry, swimwear, home décor and gifts. Laurence Steinberg of Michael Salove Company represented both the Landlord and South Moon Under in this transaction, a lease value of \$1,500,000. According to Steinberg, "South Moon Under is a regional company that recognized the depth of the Center City market. Their choice of Chestnut Street demonstrates a new trend in the viability of retail sites off of Walnut Street."

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.