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For more information, contact:  
Michael Salove  
215.568.2600  
[msalove@salove.com](mailto:msalove@salove.com)

### **Michael Salove Company Completes Lease with Tap House**

Philadelphia, PA... Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction with Public House Investments' newest concept, Tap House, slated to open August 2009. Tap House will occupy over 7,600 s.f. of interior space and 5,000 s.f. of outdoor space on the terrace level of The Radian. This project, a newly constructed, mixed-use development, is located at 3925 Walnut Street in University City, Philadelphia.

Tim Duffy of Michael Salove Company represented the tenant in this transaction, a lease valued at over \$2.4 million. According to Mr. Duffy, "Tap House is sure to be a success and become a fixture in University City. The latest concept from Philly-based Public House Investments will feature a state-of-the-art draft beer system, a rotating rotisserie grill menu, and dynamic outdoor space, unlike any other in the city."

Founded in 2005, Public House Investments is a fast growing company with units located throughout the Mid-Atlantic and Northeast regions. Based in Philadelphia, their various concepts provide a sophisticated and fun atmosphere for the lunch, dinner, happy hour and late night crowds.

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers. Michael Salove Company is the X Team partner office of the Philadelphia region. X Team is a national network comprised of retail brokerage offices with local market expertise in over 45 major markets throughout the US and Canada.

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