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The North Face to Open on Walnut Street

Philadelphia, PA... Michael Salove Company is pleased to announce the completion of a lease transaction at 1515 Walnut Street, with a lease value of more than \$2.5 million. The North Face will open in October 2009, and will occupy 4,060 sf on two floors.

Laurence Steinberg, Director, and Dana Zamparelli represented the landlord in this transaction. According to Mr. Steinberg, "We are excited to have another international retailer join the ranks of Walnut Street and bring the diversity of innovative apparel to Philadelphia."

The North Face brand was established in 1968 in San Francisco, California. It delivers an extensive line of performance apparel, equipment, and footwear. The North Face operates 34 retail locations in the United States, and additional locations can be found worldwide.

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers. Michael Salove Company is the X Team partner office of the Philadelphia region. X Team is an international network comprised of retail brokerage offices with local market expertise in over 45 major markets throughout the US, Canada and Europe.

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