

MICHAEL SALOVE COMPANY

COMPLETES LEASE IN DOYLESTOWN, PA

FOR

The Learning Experience

Philadelphia, PA... Michael Salove Company Commercial Real Estate announces the signing of a lease with The Learning Experience at the Shoppes of Blueberry Hill, located at Route 611 and Almshouse Road, in Doylestown, PA.

Douglas Green of Michael Salove Company represented the Landlord, Carrollton Development Group, in this transaction, for a fifteen (15) year lease worth in excess of \$6 million. The 16,000 square foot Learning Experience location will be the anchor tenant of this 35,000 square foot development, a center with Citibank currently under construction. The Learning Experience, which will commence construction late in 2007, has plans to open in the summer of 2008. According to Mr. Green, "The addition of this first class day care center to such a prominent and well known destination will truly be an asset to the affluent and growing community of Doylestown. Additionally, the party venue component will be tremendously valuable to the center as a weekend traffic generator for the other tenants."

Based out of Parsippany, NJ, The Learning Experience is a childcare/child development center, and will also operate as a children's party venue at this location. They now have over 80 units open, under development, or under contract throughout the New Jersey, New York, Pennsylvania, Michigan, North Carolina and Virginia markets. The Learning Experience is the fastest growing childcare center operator in the Northeastern United States.

Michael Salove Company has its headquarters in Center City, Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.