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Zipcar Parks in Washington Square West

Philadelphia, PA...The Center City office of Michael Salove Company Commercial Real Estate is pleased to announce the completion of a lease transaction at 214-218 S. 12th Street. Zipcar, Inc. will open a retail and office location in July 2008, and will occupy 1,476 square feet on the first floor.

Zipcar, the world's largest car-sharing company, recently announced it won the bid from the City of Philadelphia to provide car sharing for city workers. Zipcar currently has 200,000 members enrolled in the service and utilizes a fleet of 5,000 vehicles in urban areas and college campuses throughout 26 states.

Zipcar joins over a hundred businesses in the Midtown Village section of Washington Square West, including Brew Ha Ha!, Potbelly Sandwich Works, Starbucks, El Vez, Capogiro Gelato Artisans, Vintage, 12th Street Gym, Tria and 1154 LILL Studio.

Jacob Cooper represented the landlord in this transaction. According to Mr. Cooper, "Zipcar's new retail location on 12th Street will help establish their presence in Center City Philadelphia and encourage car-sharing in our increasingly green city."

Michael Salove Company has its headquarters in Center City Philadelphia. It is one of the region's preeminent tenant and developer advisory firms, exclusively representing regional, national and international retailers and developers.

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